

OGSLP Online News

March 29, 2002

OGSLP Online News is sponsored and operated by the Oklahoma Guaranteed Student Loan Program, a division of the Oklahoma State Regents for Higher Education. This electronic newsletter provides information to schools and lenders participating in the Federal Family Education Loan Program.

[Schools To Experience Enhanced Electronic Loan Change Process:](#) During the month of April, schools using NetWizard, Laureate, WhizKid or any CommonLine "change transaction send" file to process loan changes will see a more streamlined approach and higher service levels from both OGSLP and our lender partners.

[Make Plans to attend OGSLP's 2002 School/Lender Conference:](#) Mark your calendars now! The date for OGSLP's 2002 School/Lender Conference has been set for Thursday, June 20th. This one-day conference called "OGSLP Summer Camp" will be a day full of learning, laughter and entertainment! Topics for this year's conference already include: E-signature, PLUS MPN, Reauthorization, Meteor, Loan Products, and much more. If you have a particular interest in a topic you don't see listed here, please let us know!

[Mapping Your Future News:](#) Mapping Your Future (MYF) is hosting a "Financial Aid, Colleges and Scholarship" chat night event on April 11, 2002, from 6:00 p.m. to 7:00 p.m. (Central Time). The Chat is designed to help students who are planning to attend college learn more about financial aid, college and scholarship resources on the web.

Student, parents, counselors and financial aid professionals now have a new "Mapping Your Future" to find the college, career, and financial aid information and services they need. As of March 18, 2002, visitors to Mapping Your Future were introduced to the new version of the website.

If you have any questions regarding these articles, please contact OGSLP's Client Relations Department at (405) 234-4329 or (800) 247-0420.

Schools To Experience Enhanced Electronic Loan Change Process

During the month of April, schools using NetWizard, Laureate, WhizKid or any CommonLine "change transaction send" file to process loan changes will see a more streamlined approach and higher service levels from both OGSLP and our lender partners. Currently, only on-line changes submitted for Lender Funds Management (LFM) lenders that utilize the OGSLP Disbursement Service are automatically updated on the OGSLP system. All other change requests require lender approval before our system is manually updated. During April, OGSLP's system is being enhanced to enable OGSLP to profile the lender's "window" of time for electronic auto-approval for non-LFM lenders as well. Each lender will have a set window, representing the number of days prior to the scheduled disbursement date that changes can be automatically made to our system.

If a school submits a change and the number of days prior to the scheduled disbursement date is outside the lender's profiled window then our system will automatically be updated. These change requests are included on the lender's Disbursement Activity Report that they will use to modify their system to match the school's request and our database. However, requests from schools that fall inside the lender's window will print on an OGSLP report. Our staff will work these reports and seek approval from the lender prior to updating our system and informing the school client of the outcome.

Example:

On 4/2/02, a school requests a disbursement date change via NetWizard Guarantee and Disbursement Servicing Data (GDSD)

Scheduled disbursement date was 4/05/02

School's requested change is for a new disbursement date of 4/15/02


Possible Outcomes:

A) If the lender has chosen a "1 day window"- the update will occur automatically and be included on the lender's Disbursement Activity report
Rationale: There is more than 1 day prior to the scheduled disbursement date of 4/05/02. In other words this falls **outside** the "lender's window".

B) If lender has chosen a "5 day window"- the update will require OGSLP involvement including lender approval and the change request will not appear on the lender's Disbursement Activity Report.
Rationale: There are less than 5 days between the request date and the scheduled disbursement date of 4/05/02. In other words, this falls **inside** the "lender's window".

OGSLP is currently surveying lenders to determine the lender window that best fits their processing capabilities. Based on preliminary information, this streamlined process will allow our lending partners to react much quicker to loan change requests. Individual lender window data will be profiled on our database and made available to school clients. Attached is a sample copy of the ALHAK report that lenders will begin receiving in April.

If you have any questions about these planned enhancements to on-line changes, please contact OGSLP Client Relations at (405) 234-4329 or (800) 247-0420 or by email to infobox@ogslp.org.

ATTACHMENT: PDF file of ALHAK Report 


Make Plans to attend OGSLP's 2002 School/Lender Conference

Mark your calendars now! The date for OGSLP's 2002 School/Lender Conference has been set for Thursday, June 20th. This one-day conference called "OGSLP Summer Camp" will be a day full of learning, laughter and entertainment!

The conference will be held at the Clarion Meridian Convention Center located at 737 S. Meridian Avenue. A block of rooms have been reserved at the Holiday Inn located at 2101 S. Meridian located about one mile from the Clarion Meridian Convention Center. For those of you needing rooms the night before the conference, call (405) 685-4000. The conference room rate is \$75.00 if reserved by June 1st.

Additional conference information will be provided at a later date.

Topics for this year's conference already include: E-signature, PLUS MPN, Reauthorization, Meteor, Loan Products, and much more. If you have a particular interest in a topic you don't see listed here, please let us know!

There is no charge to attend the conference, however the deadline to make reservations is June 13th. You may go to OGSLP's website and register on-line  or contact Client Relations at (405) 234-4329 or (800) 247-0420, or you may email us at infobox@ogslp.org. Don't forget to mark your calendars for OGSLP's School/ Lender Conference, June 20th, 2002. We look forward to seeing you there!

Mapping Your Future News

Mapping Your Future Chat Event on April 11, 2002

Mapping Your Future (MYF) is hosting a "Financial Aid, Colleges and Scholarship" chat night event on April 11, 2002, from 6:00 p.m. to 7:00 p.m. (Central Time).

The Chat is designed to help students who are planning to attend college learn more about financial aid, college and scholarship resources on the web. During this "How to Find Financial Aid, Colleges & Scholarships Online" chat, students and their families will learn more about:

- College admission applications via the web
- Where to find online scholarship search services and what to look for in those services
- Online tools for determining the costs of college and how to pay for it
- Completing the FAFSA application online
- Other financial aid and college admission topics

Anyone with Internet access can join in the chat event by visiting www.mapping-your-future.org and selecting the Chat session. Simple instructions on how to join the event are provided on the site.

Mapping Your Future Redesign

Student, parents, counselors and financial aid professionals now have a new "Mapping Your Future" to find the college, career, and financial aid information and services they need. As of March 18, 2002, visitors to Mapping Your Future were introduced to the new version of the website.

The new design features enhanced navigation, new graphics, and additional content- all to meet the redesign objectives of:

- Giving the site a fresh look
- Retaining brand identity
- Improving navigation on the site
- Allowing for easy expansion of the site as new features and services are developed

The new design has all of the same content and features as the older version plus it offers easy access to the step-by-step guides for the various audiences interested in Mapping Your Future - students, parents, and financial aid professionals.

OGSLP, along with 34 other guaranty agencies that participate in the Federal Family Education Loan Program (FFELP) sponsor Mapping Your Future and are committed to providing information about higher education and career opportunities.