



**U.S. DEPARTMENT OF EDUCATION
THE ENSURING CONTINUED ACCESS
TO STUDENT LOANS ACT OF 2008**

LIQUIDITY PROGRAM	EFFECTIVE DATE OF PROGRAM	FEDERAL STAFFORD AND PLUS LOANS	PROGRAM DESCRIPTION	NSLDS CODES
Loan Financing Participation Interest Program	5/01/08 to 9/30/10	2008-09 and 2009-10	ED purchases a participation interest in pools of eligible Stafford and PLUS loans from FFELP lenders through a third-party custodian, in exchange for funds to make new loans. Loans must be bought back by the lender, sold to another lender or sold <i>put</i> to ED by September 30 of the next year. Servicing - remains with lender Guarantee - remains with original guarantor If loan is <i>put</i> to ED, servicing and guarantee transfer to ED.	Fully disbursed loans will be listed under the Custodian's Lender ID (LID)
Short-Term Purchase Program	12/01/08 to 2/28/09	2007-08	ED agreed to purchase a targeted pool of 2007-2008 loans by 2/28/09. Servicing - transfers to ED when loan is <i>put</i> Guarantee - transfers to ED when loan is <i>put</i> *Serviced by ACS	Guarantor Code = 577 *ED Lender Code = 898577
Loan Purchase Commitment ("Put Option")	5/01/08 to 9/30/10	2008-09 and 2009-10	ED commits to purchase eligible Stafford and PLUS loans from lenders at a price considered cost neutral to the government. Loans can be <i>put</i> as early as final disbursement and no later than September 30 of the next year. Servicing - transfers to ED when loan is <i>put</i> Guarantee - transfers to ED when loan is <i>put</i> *Serviced by ACS	Guarantor Code = 577 2008-2009 Put loans: *ED Lender Code = 899577 2009-2010 Put loans: *ED Lender Code = 897577
Asset-Backed Commercial Paper Conduit	5/01/09 to 1/20/14	2003-04 to 2009-10	The Conduit creates a private market financing vehicle that can operate for up to five years. Lenders transfer loans to the conduit which issues student loan backed commercial paper. Lenders are paid by the conduit with investor funds. ED will purchase loans if the conduit is not successful. Loans that reach 210 days delinquent are redeemed by lender or <i>put</i> to ED. Servicing - remains with lender, unless loan is <i>put</i> to ED Guarantee - remains with original guarantor, unless loan is <i>put</i> to ED *Serviced by ACS	Loans that are currently in a Conduit (Straight A Funding Facility) *ED Lender Code = 895577

CONTACT INFORMATION FOR ACS PUT LOANS

Schools: (866) 938-4750 Monday through Friday 8:00 AM to 8:30 PM (ET)
 Borrowers: (800) 508-1378 Monday through Friday 8:00 AM to 11:00 PM (ET)
 Collections: (866) 938-4749 Monday through Friday 8:00 AM to 11:00 PM (ET)

**DEPARTMENT OF EDUCATION
SERVICER AND GUARANTY AGENCY CODES**

The following are the Servicer and Guaranty Agency* codes that have been assigned to the Department's new servicers:

Servicer Name: **Department of Education / PHEAA**
Servicer Code: 700579
GA Code: 579

Servicer Name: **Department of Education / Great Lakes**
Servicer Code: 700581
GA Code: 581

Servicer Name: **Department of Education / Nelnet**
Servicer Code: 700580
GA Code: 580

Servicer Name: **Department of Education / Sallie Mae**
Servicer Code: 700578
GA Code: 578

As a result of the addition of these four new servicers, loan holders submitting 45-Day Notices after July 26, 2009, will be notified which Department servicer has been assigned to process the loan sale.

* While FFEL loans sold to and held by the Department no longer are the responsibility of the original guaranty agency, this Department-specific code is needed for NSLDS and other reporting purposes.

CONTACT INFORMATION FOR SERVICING AGENCIES

Department of Education/FedLoan Servicing PHEAA

Borrowers: (800) 699-2908
Schools: (800) 655-3813

E-Mail for Schools: schoolsupport@myfedloan.org

Department of Education/Great Lakes

Borrowers: (800) 236-4300
Schools: (888) 686-6919

E-Mail for Schools: clientservices@glhec.org

Department of Education/Nelnet

Borrowers: (888) 486-4722
Schools: (866) 463-5638

E-Mail for Schools: ssc@nelnet.net

Department of Education/Sallie Mae

Borrowers: (800) 722-1300
Schools: (888) 272-4665

E-Mail for Schools: collegeserv@salliemae.com

Direct Loan Servicing Center

Borrowers: (800) 848-0979
Schools: (888) 877-7658