



I can't make my student loan payment. What do I do?

Are you unemployed or just behind on your payments? A deferment or forbearance can briefly bring your student loan account back into good standing. Learn how.

Tell me about a deferment!

A deferment lets you delay payments on your student loan for a period of time. You may be eligible if you're enrolled full-time in school, facing economic hardship, unemployed or meet other specific criteria. Deferments are situational and may not apply to you, so contact your lender or loan servicer to discuss your situation and available options.

Tell me about a forbearance!

A forbearance will delay or reduce your payments for a period of time. If you're willing but financially unable to make payments (or not eligible for a deferment), you can request a forbearance. Your lender can grant a forbearance for up to one year at a time, and a forbearance can be requested by phone.

Remember, receiving a deferment, a forbearance or a new repayment agreement isn't automatic. You have to ask for it!

If you're not sure how to contact your lender or if you have questions about your student loan, contact the Oklahoma College Assistance Program's Default Prevention department at **800.358.5460** (toll free) or **wecanhelp@ocap.org**.

Download deferment and forbearance forms at **www.ReadySetRepay.org/publications/index.html**.

"Like" us on Facebook to learn more about your repayment options.



www.Facebook.com/RepaymentScoop

