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OGSLP NewsFlash - U.S. House Approves Budget Reconciliation

U.S. House Approves Budget Reconciliation

On February 1, the U.S. House of Representatives approved (by a narrow vote of 216-214) S.1932, the Deficit Reduction Act of 2005 (Budget Reconciliation). This legislation includes \$11.9 billion in spending cuts to student loans. It will now go to President Bush for his signature into public law.

A summary of student loan provisions included in the bill can be accessed in the e-library section of the NCHELP Web site at www.nchelp.org.

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