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Budget Reconciliation and the Higher Education Act Extension

Both the House and the Senate have approved the conference committee version of a budget reconciliation bill (S.1932). However, because the Senate did make minor changes to the bill, the legislation must be returned to the House for reconsideration. This is not expected to occur until after the House reconvenes on January 31, 2006. Attached is a summary of FFELP provisions impacted by the legislation. This summary was prepared by the National Council of Higher Education Loan Programs (NCHELP).

In separate legislation, the financial aid programs falling under the Higher Education Act (HEA) have been extended until March 31, 2006. Therefore, Congress has an additional three months to develop the remainder of a Reauthorization bill or to create an additional extension of the HEA.

OGSLP will continue to keep you updated regarding these legislative efforts.

[NCHELP s Summary of FFELP Provisions](#)

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