

OGSLP Online News

January 17, 2002

OGSLP Online News is sponsored and operated by the Oklahoma Guaranteed Student Loan Program, a division of the Oklahoma State Regents for Higher Education. This electronic newsletter provides information to schools and lenders participating in the Federal Family Education Loan Program.

Mary Mowdy Appointed Executive Director: The Oklahoma State Regents for Higher Education recently announced the appointment of Norman resident Mary Mowdy to the executive director position for the Oklahoma Guaranteed Student Loan Program (OGSLP).

Status Changes Confirmation Process: OGSLP has enhanced the status change process for changes submitted by schools via e-mail or the NetWizard Guarantee, Disbursement and Servicing Data (GDSD) product.

"Cash for College" Program to Air January 17, 2002, at 8:00 p.m.: Attached is a press release concerning the OETA Program "Cash for College." This "live" program is a collaborative effort between OASFAA, the Oklahoma State Regents for Higher Education, OGSLP and our generous sponsors.

2002 Negotiated Rulemaking for Higher Education: The U.S. Department of Education (ED) has begun the official 2002 Negotiated Rulemaking (Neg Reg) process with the financial aid community.

OGSLP School and Lender Directory: OGSLP has completed another update to the School and Lender Directory.

Special Allowance Rates: The U.S. Department of Education (ED) released the special allowance rates for the quarter ending December 31, 2001.

Common Manual Update: The Common Manual Governing Board recently approved changes that modify policies contained in the July 2001 version of the *Common Manual*. These changes are identified in OGSLP's *Common Manual Update (CM-59)*.

Oklahoma State Regents Offices Observe Martin Luther King, Jr. Day: All Oklahoma State Regents offices (including OGSLP and OTAG) will be closed on Monday, January 21st, in observance of Martin Luther King, Jr. Day.

If you have any questions regarding these articles, please contact OGSLP's Client Relations Department at (405) 234-4329 or (800) 247-0420.

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Mary Mowdy Appointed Executive Director

(Oklahoma State Regents for Higher Education - - Press Release)

The Oklahoma State Regents for Higher Education recently announced the appointment of Norman resident Mary Mowdy to the executive director position for the Oklahoma Guaranteed Student Loan Program (OGSLP), a division of the State Regents that serves as the primary guarantor of federal loans for Oklahoma students, colleges and universities.

Mowdy, who served as interim director for the OGSLP for more than six months, is responsible for approximately 140 agency employees and an operating budget of more than \$13 million. Since its inception in 1965, OGSLP has guaranteed more than \$3.7 billion in student loans.

"The State Regents are thrilled that Mary has enthusiastically accepted this promotion," Chancellor Hans Brisch said. "She did an excellent job as interim director and proved that she belongs in the position. Her years of experience in higher education and in the financial aid arena have undoubtedly prepared her for this post."

A Tulsa native, Mowdy started at OGSLP on April 17, 1995, as USA Group Services Liaison, managing the established OGSLP/USA Group contract on a daily basis. Two days later, however, she was critically injured when the explosion of the Murrah Federal Building rocked the agency.

A little more than a year later, the State Regents promoted Mowdy to assistant director for the Customer Services Division of OGSLP and subsequently to associate director. As associate director, she implemented new services for customers and increased the agency's visibility in the higher education community.

Mowdy is not new to Oklahoma higher education. She holds a Bachelor of Arts in psychology from the University of Oklahoma and worked in OU's Financial Aid Services from 1984-1993, serving as its senior financial aid counselor, assistant director and finally interim director, administering multi-million-dollar student financial aid programs for the university. She also served as a financial aid program officer at Oklahoma City Community College from 1980-1984.

Before her arrival at OGSLP, Mowdy served two years as director of education finance for Union Bank and Trust in Lincoln, Neb., and was responsible for marketing student loans to educational institutions and potential borrowers throughout Oklahoma.

"Mary graciously accepted the role as interim director last May," State Regents Chairman Joe Mayer said. "During the last six months, she has shown the leadership qualities and people skills that we deemed important to the executive director position. We are looking forward to working with her for many years to come."

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Status Changes Confirmation Process

OGSLP has enhanced the status change process for changes submitted by schools via e-mail or the NetWizard Guarantee, Disbursement and Servicing Data (GDSD) product. Previously, when a school submitted a change via GDSD, they received only one confirmation message which indicated that the change request had been transmitted to OGSLP.


Beginning January 14, 2002, OGSLP Loan Services staff will be sending two confirmations. The first confirmation will indicate we have received the school generated request. The second/final confirmation will indicate the lender has reported the change as being processed. If there are any issues with the request, we will pass that information along as well. Change requests received via our statuschanges@ogslp.org e-mail process will also receive confirmation of receipt by OGSLP and a final confirmation once the lender has reported the request as processed.

Questions regarding this enhancement can be directed to Dawna Ziverk or Shelley Sanderson in Loan Services.

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**"Cash for College" Program to Air January 17, 2002,
at 8:00 p.m.**


Attached is a press release concerning the OETA Program "Cash for College." This "live" program is a collaborative effort between OASFAA, the Oklahoma State Regents for Higher Education, OGSLP and our generous sponsors.

<http://www.okhighered.org/whatsnew/archives/cash-for-college.html> 

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2002 Negotiated Rulemaking for Higher Education

The U.S. Department of Education (ED) has begun the official 2002 Negotiated Rulemaking (Neg Reg) process with the financial aid community. There will be two teams involved in the negotiations. Team I will address "Student Loan Issues" and Team II will address "Program and Other Issues." These teams will work with ED to prepare proposed regulations under Title IV of the Higher Education Act of 1965, as amended (HEA). Much of the discussion will involve issues identified in Representative "Buck" McKeon's FED.UP Initiative. (see related OnLine News article).

Additionally, ED is devoting a section of it's web site to 2002 Neg Reg information. The site includes a host of information including the preliminary agendas for both teams, a final agenda for Team I and a list of negotiators. Additionally, ED has established two open listservs. One listserv is devoted to Loan Issues and the other is devoted to Institutional Issues. Subscription to both listservs is available through their site. A link to the site is referenced below. <http://www.ed.gov/offices/OPE/rulemaking/index2002.html> 

The calendar for this Neg Reg session includes meetings this week, the week of March 4th and a final session scheduled to occur the week of April 22nd.

OGSLP encourages those interested in Neg Reg to visit the Department's web site to check out the numerous resources available. And of course, OGSLP will continue to keep you updated regarding issues involved in the negotiations.

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OGSLP School and Lender Directory

OGSLP has completed another update to the School and Lender Directory. Thank you for the great response we received from our clients! These updates are essential to ensure this remains a viable and useful tool in your office.

Attached is a link to the Directory that allows for on-line viewing. Paper updates are scheduled to be mailed to you next week. Please note the "paper" update will contain only the replacement pages - it will not replace the entire contents of your Directory.

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Special Allowance Rates

The U.S. Department of Education (ED) released the special allowance rates for the quarter ending December 31, 2001. The average of the bond equivalent rates of the 91-day Treasury bills auctioned during this quarter ending is 1.97 percent. The average of the bond equivalent rates of the quotes of the 3-month commercial paper (financial) rates in effect for each of the days in this quarter ending is 2.07 percent.

Attached is a PDF memo from ED announcing the new rates for this ending quarter.


ED Memo 

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Common Manual Update

The Common Manual Governing Board recently approved changes that modify policies contained in the July 2001 version of the *Common Manual*. These changes are identified in OGSLP's *Common Manual Update (CM-59)*.

Please note OGSLP will no longer mail a paper copy of these updates unless you specifically requested a paper copy of the July 2001 *Common Manual*. OGSLP is very pleased that most clients preferred the electronic version. Stay tuned for more information about an integrated version of the *Common Manual* coming soon that will be easily accessible from OGSLP's web site.

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Oklahoma State Regents Offices Observe Martin Luther King, Jr. Day on Monday, January 21, 2002

All Oklahoma State Regents offices (including OGSLP and OTAG) will be closed on Monday, January 21st, in observance of Martin Luther King, Jr. Day. Offices will resume business on Tuesday, January 22nd.